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**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

_____ )	
In re: )	Chapter 11
TERRESTAR CORPORATION, <i>et al.</i> , <sup>1</sup> )	Case No. 11-10612 (SHL)
Debtors. )	Jointly Administered
_____ )	

**NOTICE OF ADJOURNMENT OF HEARING ON MATTERS  
PREVIOUSLY SCHEDULED TO BE HEARD ON AUGUST 16, 2012**

**PLEASE TAKE NOTICE** that on August 16, 2012 at 10:00 a.m. (prevailing Eastern Time), the TSC Debtors were scheduled to present the following motions (collectively, the “*Motions*”):

1. Motion of the February Debtors and the Guarantor for Order (A) Authorizing the February Debtors to Obtain Post-Petition Financing and (B) Authorizing the February Debtors to Use Cash Collateral [Docket No. 512] (the “*DIP Motion*”);

<sup>1</sup> The debtors in these chapter 11 cases, along with the last four digits of each debtor’s federal taxpayer-identification number, are: (a) TerreStar Corporation [6127] and TerreStar Holdings Inc. [0778] (collectively, the “*February Debtors*”); (b) TerreStar New York Inc. [6394]; Motient Communications Inc. [3833]; Motient Holdings Inc. [6634]; Motient License Inc. [2431]; Motient Services Inc. [5106]; Motient Ventures Holding Inc. [6191]; and MVH Holdings Inc. [9756] (collectively, the “*Other TSC Debtors*” and, collectively with the February Debtors, the *TSC Debtors*”).

2. TSC Debtors' Motion for an Order Authorizing the TSC Debtors to Make Certain Payments in Connection with Restructuring Compensation Program Nunc Pro Tunc to the Payment Dates [Docket No. 514] (the “*Restructuring Compensation Motion*”); and
3. Motion for Entry of an Order: (A) Approving the First Supplement to the Second Amended Disclosure Statement for the Third Amended Joint Chapter 11 Plan of the TSC Debtors; (B) Approving Related Notice and Objection Procedures; (C) Approving Amended Forms of Ballots for the Solicitation of Votes to Accept or Reject the Third Amended Plan; and (D) Scheduling Confirmation Hearing [Docket No. 516] (the “*Disclosure Statement Motion*”).

**PLEASE TAKE NOTICE** that all matters scheduled to be heard on August 16, 2012 have been adjourned to **August 23, 2012 at 4:00 p.m. (prevailing Eastern time)** with such hearing to continue, if necessary, to **August 24, 2012 at 10:00 a.m. (prevailing Eastern time)**, before the Honorable Sean H. Lane, United States Bankruptcy Judge for the Southern District of New York, One Bowling Green, Courtroom 701, New York, New York, 10004.<sup>2</sup>

**PLEASE TAKE FURTHER NOTICE** that this adjournment does not change the deadline of **August 2, 2012 at 5:00 p.m. (prevailing Eastern time)** for parties to respond to the Restructuring Compensation Motion and the Disclosure Statement Motion.

**PLEASE TAKE FURTHER NOTICE** that the TSC Debtors intend to file a supplement to the DIP Motion (the “*Supplemental DIP Motion*”) on or about August 2, 2012 and, accordingly, the deadline for parties to respond to the DIP Motion (as supplemented by the Supplemental DIP Motion) will be **August 16, 2012 at 5:00 p.m. (prevailing Eastern time)**.

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<sup>2</sup> For the avoidance of doubt, the hearing on the Disclosure Statement Motion may be continued from time to time without further notice other than an announcement of the adjournment in open court and/or a notice of adjournment filed with the Court and served on the Office of the United States Trustee, the Master Service List, the Notice of Appearance Parties and any parties who have filed objections to the Disclosure Statement, without further notice to any other parties.

New York, New York  
Dated: July 31, 2012

*/s/ Ira S. Dizengoff*

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