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**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

TERRESTAR CORPORATION, *et al.*,¹

Debtors.

)
) Chapter 11
)

) Case No. 11-10612 (SHL)
)

) Jointly Administered
)
_____)

**NOTICE OF INTERIM HEARING ON THE MOTION FOR ENTRY OF AN
ORDER ESTABLISHING NOTIFICATION AND HEARING PROCEDURES FOR
TRANSFERS OF CERTAIN PREFERRED STOCK AND FOR RELATED RELIEF**

PLEASE TAKE NOTICE that on February 10, 2012, the TSC Debtors, by and through their undersigned counsel, filed the *Motion for Entry of an Order Establishing Notification and Hearing Procedures for Transfers of Certain Preferred Stock and for Related Relief* (the “*Motion*”) [Docket No. 376].

¹ The debtors in these chapter 11 cases, along with the last four digits of each debtor’s federal taxpayer-identification number, are: (a) TerreStar Corporation [6127] and TerreStar Holdings Inc. [0778] (collectively, the “*February Debtors*”); (b) TerreStar New York Inc. [6394]; Motient Communications Inc. [3833]; Motient Holdings Inc. [6634]; Motient License Inc. [2431]; Motient Services Inc. [5106]; Motient Ventures Holding Inc. [6191]; and MVH Holdings Inc. [9756] (collectively, the “*Other TSC Debtors*” and, collectively with the February Debtors, the “*TSC Debtors*”).

PLEASE TAKE FURTHER NOTICE that on **February 17, 2012 at 2:00 p.m. (ET)**, an interim hearing (the “*Interim Hearing*”) on the Motion will take place before the Honorable Sean H. Lane of the United States Bankruptcy Court for the Southern District of New York (the “*Bankruptcy Court*”), Alexander Hamilton Custom House, One Bowling Green, New York, New York 10004 in Courtroom 701. At such time the Bankruptcy Court will establish a deadline for parties wishing to object to the entry of a final order. In the event an objection is received, a final hearing on the Motion will be scheduled.

New York, New York
February 14, 2012

/s/ Ira S. Dizengoff
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